

Amendments to House Bill No. 572  
1st Reading Copy

EXHIBIT 3  
DATE 3.28.07  
HB 572

Requested by Representative Ron Erickson

For the House Taxation Committee

Prepared by Jeff Martin  
February 19, 2007 (9:27am)

1. Title, line 7 through line 9.

**Strike:** "INCREASING" on line 7 through "MCA;" on line 9

2. Page 1, line 17.

**Following:** "(2)"

**Insert:** "(a)"

**Strike:** "Only"

**Insert:** "Except as provided in subsection (2)(b), only"

3. Page 1.

**Following:** line 17

**Insert:** "(b) Two or more unmarried taxpayers who are owners in common or joint owners of the residence and who use the property as their principal residence may claim the credit allowed under this section. The property tax paid by each taxpayer is equal to the result of multiplying the total Montana property taxes by the taxpayer's proportionate ownership interest. However, the Montana property taxes paid by each taxpayer determined under this subsection (2)(b) may not exceed the maximum amount of property taxes specified in subsection (1), as adjusted by subsection (4)."

4. Page 1, line 22.

**Strike:** the first "the" through "level"

**Insert:** "property taxes paid"

5. Page 1, line 22 through line 23.

**Strike:** "PCE" on line 22 through the second "quarter of" on line 23

**Insert:** "inflation factor for the current tax year to the inflation factor for tax year"

6. Page 1, line 24 through line 25.

**Strike:** subsection (b) in its entirety

**Renumber:** subsequent subsection

7. Page 1, line 29.

**Following:** "taxes"

**Insert:** ", special assessments, and fees, but excluding penalties and interest,"

8. Page 2, line 3.

**Strike:** "trailer,"

**Insert:** "housetrailer,"

9. Page 2, line 6.

**Following:** "year."

**Insert:** "The term includes a housetrailer, manufactured home, or mobile home that is not taxed as an improvement."

10. Page 2, line 8 through page 3, line 17.

**Strike:** section 2 in its entirety

**Renumber:** subsequent sections

- END -